



# Board Bulletin

September 5, 2015

## Graduation Rate Improves

The NC Dept. of Public Instruction recently released the 4-year cohort graduation data for 2014-2015. The 4-year cohort data captures the graduation rates of those students entering 9<sup>th</sup> grade in 2011-2012 and completing their requirements for graduation by 2014-2015.

Stanly County's graduation rate differs most significantly by socio-economic status and race. In fact, 79.7% of economically disadvantaged students graduated in 4 years. Further, 89% of Caucasian students graduated in 4-years versus 84.5% of African-American students.

Below please find a summary of Stanly County's data in comparison to other school systems in the region, the statewide average and the results from the past two (2) years:

School System (LEA)	2014-2015 Rate	2013-2014 Rate	2012-2013 Rate
Union	93.1%	92.6%	90.8%
Cabarrus	90.0%	88.1%	86.5%
<b>Stanly</b>	<b>87.9%</b>	<b>81.2%</b>	<b>82.3%</b>
Montgomery	87.2%	86.4%	85.3%
<b>State Avg.</b>	<b>85.4%</b>	<b>83.9%</b>	<b>82.5%</b>
Anson	85.1%	79.0%	77.4%
Davidson	82.2%	85.1%	85.2%
Rowan	78.1%	80.9%	82.9%

Below please find a summary of the same 4-year cohort graduation rate data for each of the public high schools in Stanly County:

<b>School</b>	<b>2014-2015 Rate</b>
Albemarle	82.9%
North Stanly	85.8%
West Stanly	89.9%
South Stanly	90.8%
Early College	>95%
Gray Stone	>95%

## Property Tax Collections Update

As of August 31 the real property tax collection rate was 56.3%. This rate is 4.72 percentage points higher than the reported rate at the end of August 2014. The County receives a significant portion of the real property tax levy by the end of August due to the discount period.

A total of 561 past due collection measures were actively in place as of August 31, 2015. This compares favorably to the same time last fiscal year when 179 past due collection measures were in place.

Additionally, the County's contract foreclosure attorney filed a judgment for two (2) past due tax parcels in August. The filing must sit ninety (90) days before any action to foreclose and sell the property can be taken. The County initially targeted the thirteen (13) highest past due tax parcels in January 2015. Eleven (11) of the past due accounts were paid in full as a result of the County's efforts.

## FY 15-16 Sales Tax Update

Sales tax revenue for July 2015 (September 2015 report) was \$17,191 (2.4%) more than June 2015 (August 2015 report).

Further, sales tax revenue for July 2015 was \$46,876 (6.8%) higher than the same revenue source in July 2014.

Staff will continue to monitor sales tax revenues on a monthly basis and provide updates to the Board.

## Upcoming Meetings & Events

### Regular Board Meeting

Tuesday, September 8  
7:00 PM  
Commons Meeting Room